GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme - Sri T. Yoganand, IPS (SPS:1998)(Retd), who retired from service on 31.08.2018 on attaining the age of superannuation - Refund of an amount of Rs. 1,38,580/- (Rupees One Lakh Thirty Eight Thousand Five Hundred and Eighty only) towards Group Insurance Scheme together with interest accrued thereon – Sanctioned – Orders-Issued.

GENERAL ADMINISTRATION (SC.C) DEPARTMENT

G.O.Rt.No.2731 Dated:02.12.2019
Read the following:-

1. G.O.MS.No.19, Finance (ADMN-III-DI-DSA)Dept., dt.13.02.2019.
2. G.O.Rt.No.67, GA(SC.C)Dept., Dated:10.01.2019.
3. From the Commissioner of Police, Vijayawada, Lr C. No.2397/P3/2019, Dt.19.10.2019.

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ORDER:

In the reference 3rd read above, the Commissioner of Police, Vijayawada has requested for the sanction of Group Insurance Scheme amount to Sri T. Yoganand, IPS (SPS:1998)(Retd.) who retired from service on attaining age of superannuation on 31.08.2018.

2. In pursuance of the orders issued in the reference 1st read above, Government, after examination of the matter, hereby accord sanction for payment of an amount of Rs. 1,38,580/- (Rupees One Lakh Thirty Eight Thousand Five Hundred and Eighty only) to Sri T. Yoganand, IPS (SPS:1998)(Retd.), being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme together with interest accrued thereon (saving fund Rs.29,652/- and interest Rs. 1,08,928/-), deducted from the salary of Sri T. Yoganand, IPS (SPS:1998)(Retd), from 01.11.1987 to 31.08.2018 towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Out of the amount sanctioned in para 2 above i.e., Rs. 1,38,580/-, an amount of Rs.29,652/- towards saving fund shall be debited to "MH.8011-Insurance and Pension Funds - M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) GIS – 002 - Savings Funds" and an amount of Rs.1,08,928/- towards the interest on savings fund shall be debited to "8011-Insurance and Pension Funds–MH–107-A.P. State Employees Group Insurance Scheme-SH (01)-GIS-003-Interest from Government".

4. The Director General of Police, A.P. shall draw and credit the amount sanctioned in para 2 to the savings bank account of Sri T. Yoganand, IPS (SPS:1998)(Retd.).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)

To
The Director General of Police (HoPF), A.P., Mangalagiri .
The Pay and Accounts Officer, 1st Floor, Anjaneya Towers,
Ibrahimpatnam, Krishna District.

Copy to:
Sri T. Yoganand, IPS (SPS:1998)(Retd)(through the DGP(HoPF), AP, Mangalagiri)
The Commissioner of Police, Vijayawada.
(with a request to furnish the Bank A/c details of the Retired Officer to the Drawing and Disbursing Officer)
The Principal Accountant General (A&E), A.P. and Telangana, Hyderabad.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)

ANNEXURE

(to G.O.Rt.No.2731, GA(SC.C)Dept, Dated 02.12.2019.)

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri T. Yoganand, IPS (SPS:1998)(Retd) retired on 31-08-2018 on attaining the age of superannuation.

S. No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details	
	Date of commencement of the scheme:	01-10-1987
	Last instalment contributed:	31-08-2018
	Reason for discontinuation of the scheme:	Retirement on 31-08-2018
A	ACTUAL CONTRIBUTION	
1	01-11-1987 to 31-10-1994 @Rs.80/- per month (8) units	
2	01-11-1994 to 31-08-2018 @Rs.120/- per month (8) units	
B	Savings & Insurance Parts out of the Contribution	

	From	To	Subscription per unit	No. Of units	Subscription remitted per month	Group	No. Of Months	Total amount	Insurance Fund	Saving Fund
	01-11-1987	31-10-1994	10	8	80	A	84	6720	2100	4620
	01-11-1994	31-08-2018	15	8	120	A	298	35760	10728	25032
								42480	12828	29652

CALCULATION OF SAVINGS FUND WITH INTEREST

S.No.			No. Of units	Total
1	From 01-11-1987 to 31-10-1994 Rs. 80/- per month (8 units)	8 units from 01-11-1987 up to 31-08-2018	8	Rs.1,38,580.24/-
	11/1994 to 08/2018 Rs. 120/- per month (8 units)	No extra units	--	--
	Total No. of GIS units and net GIS benefit to the retired officer up to 31-08-2018		8	—
			Rounded to Rs.	1,38,580/-
	Savings part		Interest	Total
	Rs.29,652/-		Rs. 1,08,928/-	Rs. 1,38,580/-

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)